



PUB Seeking Public Input on Petroleum Products Pricing Review for Labrador

FOR IMMEDIATE RELEASE

Oct 1, 2024, St. John's, NL –

The Board is today releasing a Labrador Consultation Document as part of its ongoing petroleum products review. The Board is now seeking input from stakeholders in Labrador in relation to the matters to be addressed. This input will be considered by the Board in making its determinations and/or recommendations.

In June 2022, the Board was directed by the Minister of Digital Government and Service NL to conduct a review of petroleum products regulation and review the suitability of the pricing mechanism for benchmark prices and markups. The Board engaged R Cube Economic Consulting Inc. and Kalibrate Canada Inc. to gather and analyse information and provide reports on the relevant issues. The Board issued a consultation document in relation to the Island portion of the province in early June 2024 and has received valuable feedback for its consideration.

“A great deal of information has been gathered in this Review and the Board would now like to hear from stakeholders in Labrador as to the potential changes that may be considered by the Board as a part of this Review.” says Jo-Anne Galarneau, Executive Director and Board Secretary. “The Board will not make any changes or recommendations until there has been an opportunity for everyone to provide their views.”

The matters being considered by the Board are addressed in the attached Highlights document. The full report can be found on the Board's website located [HERE](#). The Board invites further information and commentary from industry and consumers with respect to these matters. The Board will consider the information and comments received before making its determinations and concluding the review.

- Requests for presentations to the Board must be submitted to the Executive Director and Board Secretary, Jo-Anne Galarneau, by email at board@pub.nl.ca by **Friday, October 11, 2024**.
- Letters of comment should be filed by **Friday, October 25, 2024** to board@pub.nl.ca.

Requests to make a presentation and letters of comment must include full name, address, phone number and/or email.

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Contact: Jo-Anne Galarneau
Executive Director and Board Secretary
jgalarneau@pub.nl.ca